

Investing in Animal Welfare
The IFC Way

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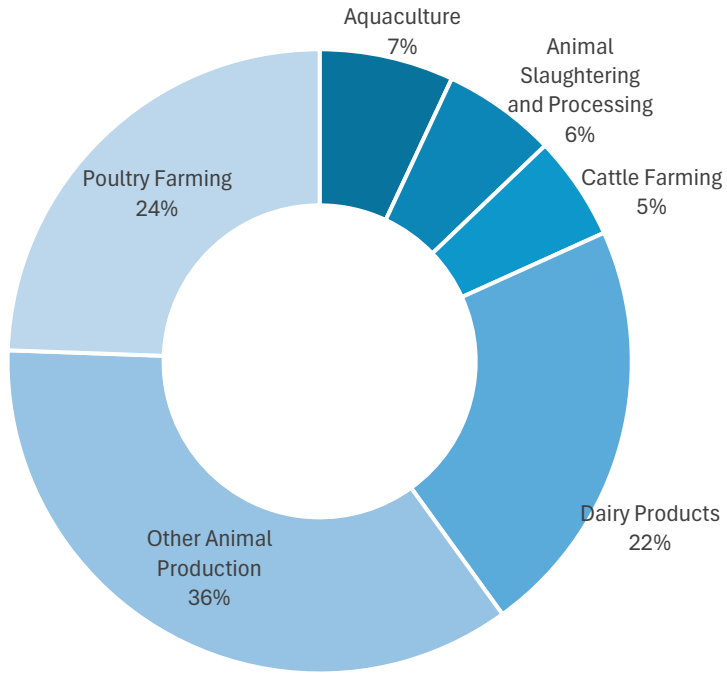
IFC has global expertise in sustainable protein: a portfolio of 63 investments, totaling close to $1 billion

IFC's Sustainable Protein Advisory Services provides technical assistance to livestock companies in IFC's portfolio and pipeline.

SAMPLE OF CLIENTS



IFC Outstanding Portfolio by Animal Protein Type



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How IFC invests in livestock companies

There are **seven fundamental sustainable practices** that inform IFC investments in livestock and aquaculture projects and underpin clients' operations.

These practices include instituting enhanced animal health and protection of animal welfare measures, implementing food safety and quality guidelines, creating a pathway toward lower greenhouse gas emissions intensity and a greener production model, and incorporating a climate-resilient development.

Livestock companies that incorporate sustainable management practices are likely to achieve a **competitive advantage in the global marketplace while minimizing the environmental and social footprint** of their operations.

DOWNLOAD IFC'S SUSTAINABLE PRACTICES HERE

1. Implement robust animal health management and biosecurity protocols
2. Implement prudent and responsible use of veterinary antimicrobials and medicines
3. Implement an Animal Welfare Management System
4. Promote Decarbonization Pathways and Enhance Climate Resilience of Operations
5. Prevent the loss of biodiversity
6. Provide safe food
7. Respect relevant national laws and regulations

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The Practices are endorsed by the largest MDBs investing in animal protein

ADB ASIAN DEVELOPMENT BANK

European Bank for Reconstruction and Development

IDB | Invest

FMO Entrepreneurial Development Bank

British International Investment

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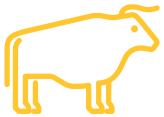

PRACTICE 3: Implement Animal Welfare Management System codified by credible standards

IFC invests in livestock companies that implement an animal husbandry management system, that includes animal welfare, through the application of industry-specific good management practices and available technologies. Where such animal welfare practices are codified in global, regional, or national recognized standards, the investee company implements animal welfare management practices independently verified or certified according to one or more relevant and credible standards.

IFC's APPROACH

IFC requires investee companies to commit to apply credible, recognized global, regional, or national standards and assesses animal welfare and husbandry management practices accordingly.

IFC can also require investee companies to pre-assess the investment project's conformity to applicable standards. In specific situations where industry practices limit compliance, as part of pre-investment due diligence, IFC will put in place a transition plan with specified cut-off dates.

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Excluded Practices

IFC does not permit any of the following excluded practices for the projects in which it invests.

In some specific cases investment can be considered only if there is a transition plan away from these practices related to the project funded within a reasonable timeframe (within 3 years of the investment).

EXCLUDED PRACTICES

- ☒ Non-enriched battery cages for chickens
- ☒ Individual sow stall housing 30 days after conception
- ☒ Tethering of sows
- ☒ Individual pen housing for calves beyond the age of 8 weeks
- ☒ Force-feeding of geese or ducks
- ☒ Keeping of animals exclusively for fur or leather production.

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IFC Scan Guide: Section V "Animal Welfare and Antimicrobial Use"

- ✓ **Based on WOAH, FAO, WHO and EU standards**
- ✓ Focused on public sector issues that might impact IFC investments
- ✓ Allows quick assessment with limited resources
- ✓ Could be used by WOAH member countries when working on PVS as a tool that helps to collect data and analyze it

WOAH PVS	IFC SCAN GUIDE
Designed to assist **Veterinary Services (VS)** ***to*** **establish their current level of performance.**	Designed to support **the analysis of the policy and regulatory dimensions of animal welfare and use of antibiotics in livestock production**
Four fundamental components for VS: • resources • technical authority and capability to address challenges • interaction with stakeholders • ability to access markets	Elements of assessment: • stakeholders • national policy and regulatory framework and its correspondence to OIE Terrestrial Code • compliance and control measures • capacity building



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